



**Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the first financial quarter ended 30 September 2016**

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>(3 months)</u>		<u>(3 months)</u>	
		Preceding year		Preceding year
	Current year	Corresponding	Current year	Corresponding
	Quarter	Quarter	To date	Period
	30-Sep-16	30-Sep-15	30-Sep-16	30-Sep-15
	RM'000	RM'000	RM'000	RM'000
Revenue	167,497	131,857	167,497	131,857
Cost of sales	(144,875)	(117,832)	(144,875)	(117,832)
Gross profit	22,622	14,025	22,622	14,025
Operating expenses	(6,665)	(5,828)	(6,665)	(5,828)
Other operating (expense)/income	(1)	109	(1)	109
Net foreign exchange loss	(149)	(875)	(149)	(875)
Profit from operations	15,807	7,431	15,807	7,431
Finance income	130	70	130	70
Finance costs	(2,354)	(3,239)	(2,354)	(3,239)
<b>Profit before tax</b>	13,583	4,262	13,583	4,262
Tax	(3,502)	(1,431)	(3,502)	(1,431)
<b>Profit for the period</b>	10,081	2,831	10,081	2,831
Other comprehensive income				
Asset revaluation reserves:				
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-
<b>Total profit and other comprehensive income for the period</b>	<u>10,081</u>	<u>2,831</u>	<u>10,081</u>	<u>2,831</u>
Earnings per share attributable to owners of the Company (sen):				
- Basic	<u>3.56</u>	<u>1.00</u>	<u>3.56</u>	<u>1.00</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2016).

**Condensed Consolidated Statements of Financial Position as at 30 September 2016**

(The figures have not been audited)

	As at 30-Sep-16 RM'000	As at 30-Jun-16 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	301,182	304,739
Intangible Assets	20,000	20,000
	<u>321,182</u>	<u>324,739</u>
<b>Current Assets</b>		
Inventories	107,708	96,740
Trade and other receivables	106,555	100,861
Amount owing by holding company	7,469	6,992
Amount owing by related companies	5,823	5,796
Tax recoverable	260	226
Derivative financial assets	2,667	705
Cash and bank balances	39,301	27,630
	<u>269,783</u>	<u>238,950</u>
<b>Less: Current Liabilities</b>		
Borrowings	101,038	84,339
Trade and other payables	117,114	116,118
Amount owing to related companies	719	535
Tax payable	1,877	888
Derivative financial liabilities	25	3,264
	<u>220,773</u>	<u>205,144</u>
<b>Net Current Assets</b>	<u>49,010</u>	<u>33,806</u>
<b>Non-Current Liabilities</b>		
Deferred tax liabilities	17,843	15,865
Borrowings	6,421	7,241
	<u>24,264</u>	<u>23,106</u>
	<u>345,928</u>	<u>335,439</u>
<b>CAPITAL AND RESERVES ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>		
Share capital	70,886	70,886
Paid-in capital	251	9
Treasury shares	(202)	(368)
Non-distributable reserve	157,399	157,399
Retained earnings	117,594	107,513
<b>Total Equity</b>	<u>345,928</u>	<u>335,439</u>
<b>Net assets per share attributable to owners of the Company</b>	<u>RM1.22</u>	<u>RM1.19</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2016).

**Condensed Consolidated Statements of Cash Flows for the first financial quarter ended 30 September 2016**

(The figures have not been audited)

	(3 months) 30-Sep-16 RM'000	(3 months) 30-Sep-15 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	13,583	4,262
Adjustments for :		
- Depreciation	3,763	3,954
- Loss/(gain) on disposal of plant and equipment	51	(27)
- Plant and equipment written off	1	-
- Net unrealised loss on foreign exchange	2,571	6,622
- Fair value gain on derivatives	(2,642)	(7,499)
- Interest income	(130)	(120)
- Interest expense	2,354	3,239
Operating profit before changes in working capital	19,551	10,431
Changes in working capital :		
- Inventories	(18,808)	10,580
- Trade and other receivables	(3,262)	19,615
- Trade and other payables	1,273	(8,122)
- Intercompanies balances	(319)	(855)
Cash flows (used in)/generated from operations	(1,565)	31,649
- Interest paid	(2,354)	(3,239)
- Interest received	130	120
- Tax paid	(569)	(175)
Net cash flows (used in)/generated from operating activities	(4,358)	28,355
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
- Purchase of property, plant and equipment	(388)	(612)
- Proceeds from disposal of property, plant and equipment	130	22
Net cash flows (used in)/generated from investing activities	(258)	(590)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
- Disposal of treasury shares	408	-
- Proceeds from bank borrowings	60,060	88,792
- Repayment of bank borrowings	(44,181)	(128,392)
Net cash flows generated from/(used in) financing activities	16,287	(39,600)
Net change in cash and cash equivalents	11,671	(11,835)
Cash and cash equivalents at beginning of the financial year	27,630	39,841
Cash and cash equivalents at end of the financial year	39,301	28,006

**(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2016).**



**Condensed Consolidated Statements of Changes in Equity for the first financial quarter ended 30 September 2016**

(The figures have not been audited)

	----- Attributable to owners of the Company -----							Total RM'000
	Share Capital RM'000	Paid-in Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Non-Distributable Reserve		Retained Earnings RM'000	
Asset Revaluation Reserve RM'000					Other Non- Distributable Capital Reserve RM'000			
<u>3 months ended 30 September 2016</u>								
At 1 July 2016	70,886	9	(368)	19,100	22,545	115,754	107,513	335,439
Comprehensive income for the financial period								
- Profit for the financial period	-	-	-	-	-	-	10,081	10,081
Other comprehensive income for the financial period								
Asset revaluation reserves:								
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	-	-	-	10,081	10,081
Disposal of treasury shares	-	242	166	-	-	-	-	408
As at 30 September 2016	<u>70,886</u>	<u>251</u>	<u>(202)</u>	<u>19,100</u>	<u>22,545</u>	<u>115,754</u>	<u>117,594</u>	<u>345,928</u>
<u>3 months ended 30 September 2015</u>								
At 1 July 2015	70,886	-	(383)	19,100	17,171	115,754	83,335	305,863
Comprehensive income for the financial period								
- Profit for the financial period	-	-	-	-	-	-	2,831	2,831
Other comprehensive income for the financial period								
Asset revaluation reserves:								
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	-	-	-	2,831	2,831
As at 30 September 2015	<u>70,886</u>	<u>-</u>	<u>(383)</u>	<u>19,100</u>	<u>17,171</u>	<u>115,754</u>	<u>86,166</u>	<u>308,694</u>

**(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2016).**