

Company Name: MYCRON STEEL BERHAD

Stock Name: MYCRON

Date Announced: 15 October 2026

Category: General Announcement

Subject: Update on Material Litigation - Judicial Review No. WA-25-204-07/2023

Description: Amicable resolution of the judicial review application filed by its wholly-owned subsidiary, Mycron Steel CRC Sdn Bhd ("Applicant"), in respect of:

(a) the decision by the Minister and/or the Ministry of Investment, Trade and Industry to remove the anti-dumping duty imposed on imports of cold rolled coils of alloy and non-alloy steel of a thickness between 0.20mm to 2.60mm and width between 700mm to 1,300mm via the Notice of Negative Final Determination of Administrative Review [P.U.(B) 223/2023]; and

(b) the decision of the Minister and/or the Ministry of Finance in amending the Customs (Anti-Dumping Duties) (Administrative Review) (No. 3) Order 2021 in the manner as set out in [P.U.(A) 192/2023].

Reference is made to the announcement dated 4 December 2023 in relation to the above judicial review application filed by Mycron Steel CRC Sdn Bhd ("Mycron CRC"), a wholly-owned subsidiary of Mycron Steel Berhad, against the decisions of the Respondents (the Minister of MITI, MITI, the Minister of Finance and the Government of Malaysia) ("the Application").

1. Outcome of the Judicial Review Application

Following a constructive discussion in relation to the matter and after due consideration of the overall circumstances, Mycron CRC has decided to discontinue the Application in the best interests of the Group. This also represents an amicable resolution to the case.

The discontinuance does not arise from any adverse determination by the Court on the substantive merits of the Application.

Consequently, on 21 September 2026, the High Court of Malaya at Kuala Lumpur (Special Powers Division) ordered the discontinuance of the Application. The Court Order was subsequently sealed and filed on 6 October 2026.

2. Financial and Operation Impact

The discontinuance of the Application is not expected to have any material financial or operational impact on the Group.

3. Directors' Statement

The Board considers the discontinuance to be an appropriate course of action having regard to the overall circumstances and the long-term interests of the Group.

The Group remains committed to safeguarding its legitimate commercial interests and maintaining constructive engagement with the relevant authorities on matters affecting the domestic steel industry.

The Company will make further announcements as and when required in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This announcement is dated 15 October 2026.