THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Malaysia Securities Berhad ("Bursa Securities") has not perused this Circular prior to its issuance as it is an exempt Circular that does not require Bursa Securities perusal pursuant to Practice Note 18 of the Main Market Listing Requirements of Bursa Securities.

Bursa Securities takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular.



MYCRON STEEL BERHAD
Reg. No. 200301020399 (622819-D)
(Incorporated in Malaysia)

CIRCULAR TO SHAREHOLDERS
In relation to the:

PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR THE COMPANY AND/OR ITS SUBSIDIARIES TO ENTER INTO RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH RELATED PARTIES AND PROVISION OF FINANCIAL ASSISTANCE

The above Proposal will be tabled as Special Business at the Company's 23rd Annual General Meeting ("AGM").

The Notice of the 23rd AGM of the Company together with a Form of Proxy are enclosed together with the Annual Report for the financial year ended 30 June 2026. The 23rd AGM of the Company will be held at the Dewan Berjaya, Main Club House, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur on Wednesday, 2 December 2026 at 10.00 a.m.

Your Form of Proxy should reach the Registered Office of the Company, c/o Trace Management Services Sdn Bhd ("Trace Management") at Suite 11.05, 11th Floor, No. 566, Jalan Ipoh, 51200 Kuala Lumpur on or before the date and time indicated below should you be unable to attend the 23rd AGM. The lodging of the Form of Proxy will not preclude you from attending and voting in person at the meeting should you subsequently wish to do so.

IMPORTANT DATES:

Last date and time for lodgment of Form of Proxy	:	Monday, 30 November 2026 at 10.00 a.m.
Date and time of Annual General Meeting	:	Wednesday, 2 December 2026 at 10.00 a.m.

This Circular is dated 30 October 2026

DEFINITIONS

For the purpose of this Circular, except where the context otherwise requires, the following terms and expression shall apply throughout this Circular: -

"Act" or "Companies Act"	:	The Companies Act 2016, as amended from time to time and any re-enactment thereof.
"AGM"	:	Annual General Meeting.
"Associated Company(ies)"	:	An associated company as defined by International Financial Reporting Standards as approved by the Malaysian Accounting Standards Board's Approved Accounting Standards.
"Board" or "Directors"	:	Directors of Mycron and shall have the same meaning given in Section 2(1) of the Capital Markets and Services Act 2007, and for the purpose of the Proposed Renewal of Existing Shareholders' Mandate, includes any person who is or was within the preceding six (6) months of the date on which the terms of the transactions were agreed upon, a director or a chief executive of Mycron or its subsidiary or holding company.
"Bursa Depository"	:	Bursa Malaysia Depository Sdn Bhd Reg. No. 198701006854 (165570-W).
"Bursa Securities"	:	Bursa Malaysia Securities Berhad Reg. No. 200301033577 (635998-W).
"CCM"	:	Companies Commission of Malaysia.
"Constitution"	:	The Constitution of Mycron including any amendments thereto that may be made.
"EPS"	:	Earnings Per Share.
"FYE"		Financial Year Ended / Ending.
"Issued Share Capital"	:	RM219,417,313.60 consisting of 327,057,599 issued shares in Mycron.
"KLB"	:	Khyra Legacy Berhad Reg. No. 200601021613 (741366-W).
"Listing Requirements"	:	Main Market Listing Requirements of Bursa Securities including any amendments to the Listing Requirements that may be made from time to time.
"LPD"	:	1 October 2026, being the latest practicable date prior to the printing of this Circular.
"MAAG"	:	MAA Group Berhad Reg. No. 199801015274 (471403-A).

DEFINITIONS (Continuation)

"Major Shareholders"	:	A person who has an interest or interests in one or more voting shares in the company and the number or aggregate number of those shares, is – (a) 10% or more of the total number of voting shares in the Company; or (b) 5% or more of the total number of voting shares in the company where such person is the largest shareholder of the Company. For the purpose of this definition, "interest in shares" shall have the meaning given in Section 8 of the Act. For the purpose of the Proposed Renewal of Existing Shareholders' Mandate, it includes any person who is or was, within the preceding six (6) months of the date on which the terms of the transactions were agreed upon, a Major Shareholder of the Company or any other corporation which is its subsidiary or holding company.
"Market Day"	:	A day on which Bursa Securities is open for trading in securities, which may include a surprise holiday (i.e., a day that is declared as a public holiday in the Federal Territory of Kuala Lumpur that has not been gazetted as a public holiday at the beginning of the calendar year).
"MEBVI"	:	Melewar Equities (BVI) Ltd Reg. No. 95686.
"MIG"	:	Melewar Industrial Group Berhad Reg. No. 196901000102 (8444-W).
"MIG Group"	:	MIG and its subsidiaries and associated companies, collectively.
"MIL"	:	Melewar Imperial Limited Reg. No. LL07624.
"MKSB"	:	Melewar Khyra Sdn Bhd Reg. No. 197901005557 (49841-V).
"MSCRC"	:	Mycron Steel CRC Sdn Bhd Reg. No. 198901000186 (177492-W).
"MMT"	:	Melewar Metal Trading Sdn Bhd (formerly known as Melewar Steel Mills Sdn Bhd) Reg. No. 198301002668 (97904-K).
"MST"	:	Melewar Steel Tube Sdn Bhd Reg. No. 198301015667 (111059-D).

DEFINITIONS (Continuation)

"Mycron" or "the Company"	:	Mycron Steel Berhad Reg. No. 200301020399 (622819-D).
"Mycron Group" or "Group"	:	Mycron and its subsidiaries, collectively.
"Mycron Share(s)" or "Shares"	:	Ordinary share(s) in Mycron.
"NA"	:	Net assets attributable to ordinary equity holders of Mycron.
"Person(s) Connected"	:	Shall have the same meaning as defined in Chapter 1 of the Listing Requirements.
"Proposal"	:	Proposed Renewal of Shareholders' Mandate.
"Proposed Renewal of Shareholders' Mandate"	:	Proposed renewal of existing shareholders' mandate for the Mycron Group to enter into existing RRPT(s) with Related Parties and/or shareholders' mandate for recurrent transactions in relation of a revenue or trading nature and provision of financial assistance approved at the AGM held on 3 December 2025.
"Record of Depositors"	:	A record of securities holders established by the Bursa Depository under the Rules of Bursa Depository.
"Related Party(ies)"	:	Directors, Major Shareholders or persons connected with such Directors or Major Shareholders as defined under the Listing Requirements.
"RM" and "Sen"	:	Ringgit Malaysia and Sen respectively.
"RRPT(s)"	:	Related party transaction(s) involving recurrent transactions of a revenue or trading nature which are necessary for the Group's day-to-day operations and are in the ordinary course of business of the Mycron Group.
"Rules of Bursa Depository"	:	Rules of Bursa Depository as issued pursuant to the Securities Industry (Central Depositories) Act 1991 and any amendments thereto.
"Substantial Shareholder"	:	A person who has interest or interests in one or more voting Shares in the corporation and the number or aggregate number of those shares, is not less than 5% of the total number of voting shares in the corporation.
"Trace"	:	Trace Management Services Sdn Bhd Reg. No. 197901004366 (48646-M).
"TY"	:	Tunku Dato' Yaacob Khyra.

All references to “you” in this Circular is to the shareholders of the Company. All references to “we”, “us”, “our” and “our Company” in this Circular is to the Company.

Words incorporating the singular shall, where applicable, include the plural and vice versa and words incorporating the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Reference to persons shall include corporations, unless otherwise specified.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to a time of day in this Circular shall be a reference to Malaysian time, unless otherwise specified.

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I	INTRODUCTION	
1.0	DETAILS OF THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE	3 - 4
2.0	CLASSES OF RELATED PARTY(IES) WITH WHOM TRANSACTIONS WERE AND WILL BE CARRIED OUT	5 - 7
3.0	NATURE OF RRPT(s)	7 - 13
4.0	BASIS OF ESTIMATES	14
5.0	REVIEW PROCEDURES FOR THE RRPT(s)	14 - 16
6.0	THRESHOLD OF AUTHORITY	16
7.0	STATEMENT BY THE AUDIT AND GOVERNANCE COMMITTEE	16
8.0	RATIONALE FOR AND BENEFITS TO THE GROUP	17
9.0	EFFECTS OF THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE	17
10.0	DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS	17 - 18
II	DIRECTORS' RECOMMENDATION	18
III	APPROVAL REQUIRED	18
IV	ANNUAL GENERAL MEETING	18 - 19
V	FURTHER INFORMATION	19
APPENDIX 1	**ADDITIONAL INFORMATION**	20 - 21
NOTICE OF 23RD ANNUAL GENERAL MEETING		ENCLOSED

MYCRON STEEL BERHAD
Reg. No. 200301020399 (622819-D)
(Incorporated in Malaysia)

Registered Office:

Suite 11.05, 11th Floor
No. 566, Jalan Ipoh
51200 Kuala Lumpur

Date: 30 October 2026

BOARD OF DIRECTORS:

Tunku Dato' Yaacob Khyra
(Executive Chairman)

Roshan Mahendran bin Abdullah
(Group Chief Executive Officer)

Azlan bin Abdullah
(Non-Independent Non-Executive Director)

Tengku Datuk Seri Ahmad Shah ibni
Almarhum Sultan Salahuddin Abdul Aziz Shah
(Non-Independent Non-Executive Director)

Kwo Shih Kang
(Senior Independent Non-Executive Director)

Datin Seri Raihanah Begum binti Abdul Rahman
(Independent Non-Executive Director)

Dato' Mohd Zahir bin Zahur Hussain
(Independent Non-Executive Director)

Dato' Dr. Kili Ghandhi Raj A/L K R Somasundram
(Independent Non-Executive Director)

To: **The Shareholders of Mycron Steel Berhad**

Dear Sir/Madam,

PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR THE COMPANY AND/OR ITS SUBSIDIARIES TO ENTER INTO RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE WITH RELATED PARTIES AND PROVISION OF FINANCIAL ASSISTANCE

I INTRODUCTION

At the 22nd AGM held on 3 December 2025, the Company obtained a mandate from its Shareholders to enter into Recurrent Related Parties Transactions ("RRPTs") with Related Parties which are necessary for its day to day operations and are in the ordinary course of business based on the normal commercial terms which are not more favorable to the Related Parties than those generally available to the public and not to the detriment of Minority Shareholders ("Existing Mandate").

The Existing Mandate shall lapse at the conclusion of the forthcoming AGM of the Company unless a new mandate for RRPTs is obtained from the shareholders at the AGM.

On 26 August 2026, the Board of Directors of the Company announced to Bursa Securities its intention to seek the shareholders' approval on the Proposed Renewal of Shareholders' Mandate at the forthcoming AGM to be held on 2 December 2026.

The purpose of this Circular is to provide you with details on the Proposal and to seek your approval for the resolution(s) thereto to be tabled at the forthcoming 23rd AGM of the Company to be convened at the Dewan Berjaya, Main Club House, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur on Wednesday, 2 December 2026 at 10.00 a.m. The notice convening the 23rd AGM together with the Form of Proxy have been set out in the Annual Report 2026.

SHAREHOLDERS ARE ADVISED TO READ THE CONTENTS OF THIS CIRCULAR CAREFULLY BEFORE VOTING ON THE RESOLUTIONS PERTAINING TO THE PROPOSAL AT THE FORTHCOMING AGM OF THE COMPANY.

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1.0 DETAILS OF THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE

Under Paragraph 10.09(2) of the Listing Requirements, Mycron may seek a shareholders' mandate in respect of RRPT(s) which are necessary for its day-to-day operations subject to the following:

(i) the transactions are in the ordinary course of business and are on terms not more favourable to the Related Party(ies) than those generally available to the public;

(ii) the shareholders' mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year where the aggregate value is equal to or more than the threshold prescribed under Paragraph 10.09(1) of the Listing Requirements;

(iii) the Company to issue a Circular to Shareholders in relation to the Shareholders' mandate which shall include all information as may be prescribed by Bursa Securities, together with a checklist showing compliance with such information when submitting to Bursa Securities.

(iv) in a meeting to obtain the shareholders' mandate, the interested Director, interested Major Shareholder(s) and/or interested persons connected with a Director or Major Shareholder; and where it involves the interest of an interested person connected with a Director or Major Shareholder, such Director or Major Shareholder, must not vote on the resolution approving the transactions. An interested Director or interested Major Shareholder must ensure that persons connected with him/her/it abstain from voting on the resolution approving the transactions; and

(v) Mycron immediately announces to Bursa Securities when the actual value of a RRPT(s) entered into by Mycron exceeds the estimated value of the RRPT(s) disclosed in the Circular to Shareholders by ten percent (10%) or more and must include the information as may be prescribed by Bursa Securities in its announcement.

Where a listed issuer has procured a shareholders' mandate pursuant to the above, the provisions of Paragraph 10.08 of the Listing Requirements will not apply with regard to transactions as detailed in Sections 3.3(A) and 3.3(B) of this Circular.

Transactions entered between a listed issuer (or any of its wholly owned subsidiaries) and its wholly owned subsidiaries are excluded from the requirements of Chapter 10.09(2) of the Listing Requirements.

Mycron Group has entered into certain RRPT(s) in the ordinary course of business and it is anticipated that the Mycron Group would, in the ordinary course of business continue to enter into such RRPT(s) referred to in Sections 3.3(A) and 3.3(B) of this Circular. It is likely that such transactions will occur with some degree of frequency and could arise at any time.

In view of the time-sensitive, confidentiality and frequent nature of such RRPT(s), the Board of Directors is seeking the shareholders' approval for the Proposed Renewal of Shareholders' Mandate for the Mycron Group to enter into the categories of RRPT(s) referred to in Sections 3.3(A) and 3.3(B) of this Circular with the Related Parties, provided that such transactions are entered into at arm's length and on terms which are not more favourable to the Related Parties than those generally available to the public and which are not detriment to the minority shareholders of Mycron. The RRPT(s) will also be subject to the review procedures as set out in Section 5.0 of this Circular.

In compliance with Chapter 10 of the Listing Requirements, Practice Notes No. 12 and No. 14, Mycron now proposes to seek shareholders' approval on the Proposed Renewal of Shareholders' Mandate to allow the Company to enter into RRPT(s) from time to time with the Related Parties. Such mandate will enable the Group to enter into the RRPT(s) without the necessity, in most instances, to make the otherwise required announcement or to convene meetings in order to procure specific prior approval of its shareholders. The Proposed Renewal of Shareholders' Mandate will take effect from the date the Ordinary Resolution is passed by the shareholders at the forthcoming 23rd AGM of the Company or at any adjournment thereof and will remain in effect until:

(i) the conclusion of the next AGM of the Company following the AGM at which such Proposed Renewal of Shareholders' Mandate was passed, at which time it will lapse, unless by a resolution passed at the AGM, the authority is renewed; or

(ii) the expiration of the period within which the next AGM of the Company after the forthcoming AGM is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(iii) revoked or varied by resolution passed by the shareholders in general meeting;

whichever is the earlier.

Disclosure will be made in accordance with Section 3.1.5 of Practice Note No. 12 issued by Bursa Securities, which requires the breakdown of the aggregate value of the RRPT(s) entered into during the financial year based on, amongst others, the following information:

(i) types of RRPT(s); and

(ii) names of Related Parties involved in each type of RRPT(s) entered into and their relationship with the Company,

pursuant to the Proposed Renewal of Shareholders' Mandate in the Company's Annual Report, and in the annual report for subsequent years that the Proposed Renewal of Shareholders' Mandate continues to be in force.

The principal activities of the Company consist of investment holding and the provision of management services to its subsidiaries. The principal activities of its subsidiaries are as follows:

Subsidiaries of Mycron

Name of Company	**% Held**	**Principal Activities**
Mycron Steel CRC Sdn Bhd	100.0	Manufacturing and trading of steel cold rolled coiled.
Melewar Steel Tube Sdn Bhd	100.0	Manufacturing, distribution and trading of steel tubes.
Silver Victory Sdn Bhd	100.0	Export and import of other basic iron and steel products.

2.0 CLASSES OF RELATED PARTY(IES) WITH WHOM TRANSACTIONS WERE AND WILL BE CARRIED OUT

The Proposed Renewal of Shareholders' Mandate would apply to transactions with the Related Parties as described below:

(i) Major Shareholder

Name of Company / Person	Principal Activities	Relationship
MIG	Property investment and investment holdings	TY is deemed interested in MIG by virtue of him being one of the beneficiaries of a trust known as KLB, being the holding company of MEBVI and MKSB who are the Major Shareholders of MIG, a Major Shareholder of Mycron.

(ii) Persons Connected to Interested Director of the Company and/or the Interested Major Shareholders of the Company

Name of Company / Person	Principal Activities	Relationship
KLB	To provide for the educational needs and for the enhancement of the standards of living of all descendants of Tunku Dato' Yaacob Khyra and Investment holding company	KLB is the holding company of MEBVI and MKSB who are the Major Shareholders of MIG, a Major Shareholder of Mycron. KLB is a trust company limited by guarantee incorporated under the Companies Act. TY is deemed interested by virtue of him being a trustee and one of the beneficiaries of KLB.
MEBVI	Investment holding	MEBVI is a Major Shareholder of MIG who is a Major Shareholder of Mycron. MEBVI is also a Major Shareholder of MAAG. MEBVI is a subsidiary of KLB.
MKSB	Investment holding	MKSB is a Major Shareholder of MIG who is a Major Shareholder of Mycron. MKSB is a subsidiary of KLB.
MAAG	Investment holding and providing management services	KLB is deemed interested in MAAG by virtue of it being the holding company of MEBVI. TY is a director of MAAG.

Name of Related Parties	Principal Activities	Relationship
MMT	Providing scrap metals handling services	MMT is a wholly owned subsidiary of MIG. MIG is a Major Shareholder of Mycron.
Trace	Providing corporate secretarial services	A company in which TY is deemed interested by virtue of his major interests in Melewar Group Berhad ("MGB"), who in turn is the holding company of Trace; MGB is the family owned investment holding company.

The direct and indirect interest of interested Director and interested Major Shareholders in Mycron as at 1 October 2026 is as follows:

Name	**Direct Interest**	**%[a]**	**Indirect Interest**	**%[a]**
Interested Director:				
TY	Nil	Nil	242,523,025	74.15 [1]
Interested Major Shareholders:				
MIG	242,460,265	74.13	Nil	Nil
MEBVI	Nil	Nil	242,460,265	74.13 [2]
MKSB	Nil	Nil	242,460,265	74.13 [2]
KLB	Nil	Nil	242,460,265	74.13 [3]

Notes:

(a) Total percentage of shareholdings as at 1 October 2026. The percentages of shareholdings of the Director and Major Shareholders are calculated by dividing the shares held by the respective Director and Major Shareholders with the total number of issued shares.

(1) Deemed interest by virtue of TY being one of the beneficiaries of a trust known as KLB, being the holding company of MEBVI and MKSB, who are the Major Shareholders of MIG, a Major Shareholder of Mycron and his major interests in Melewar Group Berhad who holds 0.02% in the total issued share capital of Mycron.

(2) Deemed interest by virtue of it being the Major Shareholder of MIG who is a Major Shareholder of Mycron.

(3) Deemed interest by virtue of it being the holding company of MEBVI and MKSB, who are the Major Shareholders of MIG, a Major Shareholder of Mycron.

3.0 NATURE OF RRPT(S)

3.1 GENERAL DETAILS OF RRPT(S)

The types of RRPT(s) to be covered by the Proposed Renewal of Shareholders' Mandate relate principally to transactions for the provision of product and services to/from the Related Parties which are necessary for the Group's day-to-day operations and in the ordinary course of the Mycron Group's business.

The details of the Proposed Renewal of Shareholders' Mandate to be sought are set out in Sections 3.3(A) and 3.3(B) of this Circular. The estimated aggregate value of the transactions may vary from time to time subject to changes.

The actual value of transactions reflected in the 8th column of Sections 3.3(A) and 3.3(B) of this Circular is the aggregate amount of the transactions calculated from the date of the AGM held in 2025 which was 3 December 2025 up to the latest practicable date prior to the printing of this Circular. The actual value of the transactions did not exceed 10% or more of the estimated value as approved under the previous shareholders' mandate granted to the Company at the 22nd AGM held on 3 December 2025.

3.2 AMOUNT DUE AND OWING TO MYCRON GROUP BY RELATED PARTIES

As of LPD, there is no amount due and owing to the Group by its Related Parties pursuant to the Recurrent Related Party Transactions; as such, the disclosure as required under Paragraphs 16A and 16B in Annexure PN12-A of the Listing Requirements is not applicable.

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3.3(A) CLASS AND NATURE OF RRPT(S)

(i) Proposed Renewal of Shareholders' Mandate for RRPT with Trace Management Services Sdn Bhd

No.	Related Party	Nature of Transaction	Interested Related Parties	Manner of relationship with the Related Party		Value of Transaction (RM)		
				Director	Major Shareholder	Estimated aggregate value as disclosed in the Circular to Shareholders dated 30.10.2025 ("Estimated Value")	Actual value of transactions (from the date of AGM held on 3.12.2025 up to LPD)	(1) Estimated value of transactions (from 2.12.2026 till next AGM) ("Current Estimated Value")
1.	Trace	Provision of corporate secretarial services by the Related Party to Mycron Group	**Interested Director** TY	TY is deemed interested in Trace by virtue of his major interests in MGB, who in turn is the holding company of Trace; MGB is the family owned investment holding company.	Nil	500,000	213,712	500,000

(ii) Proposed Renewal of Shareholders' Mandate for RRPT(s) with MIG Group

No.	Related Party	Nature of Transaction	Interested Related Parties	Manner of relationship with the Related Party		Value of Transaction (RM)		
				Director	Major Shareholder	Estimated aggregate value as disclosed in the Circular to Shareholders dated 30.10.2025 ("Estimated Value")	Actual value of transactions (from the date of AGM held on 3.12.2025 up to LPD)	(1) Estimated value of transactions (from 2.12.2026 till next AGM) ("Current Estimated Value")
1.	MIG	Provision of treasury services by the Related Party to MSCRC	**Interested Director** TY **Interested Major Shareholders** MIG, MEBVI, MKSB and KLB	TY is deemed interested in MIG and MSCRC by virtue of him being one of the beneficiaries of a trust known as KLB, being the holding company of MEBVI and MKSB who are the Major Shareholders of MIG.	MSCRC is a wholly owned subsidiary of Mycron. MIG is the Major Shareholder of Mycron by virtue of its 74.13% shareholding in Mycron.	240,000	Nil	240,000
2.	MIG	Management fees for the provision of management services/advice charged by the Related Party to MSCRC	**Interested Director** TY **Interested Major Shareholders** MIG, MEBVI, MKSB and KLB	TY is deemed interested in MIG and MSCRC by virtue of him being one of the beneficiaries of a trust known as KLB, being the holding company of MEBVI and MKSB who are the Major Shareholders of MIG.	MSCRC is a wholly owned subsidiary of Mycron. MIG is the Major Shareholder of Mycron by virtue of its 74.13% shareholding in Mycron.	2,000,000	1,050,000	2,000,000

No.	Related Party	Nature of Transaction	Interested Related Parties	Manner of relationship with the Related Party		Value of Transaction (RM)		
				Director	Major Shareholder	Estimated aggregate value as disclosed in the Circular to Shareholders dated 30.10.2025 ("Estimated Value")	Actual value of transactions (from the date of AGM held on 3.12.2025 up to LPD)	(1) Estimated value of transactions (from 2.12.2026 till next AGM) ("Current Estimated Value")
3.	MIG	Rental charged by the Related Party to MST for the use of the factory belonging to MIG. (Lot 10 and Lot 49) (Please refer to Note 2(a) of Page 12 of this Circular).	**Interested Director** TY **Interested Major Shareholders** MIG, MEBVI, MKSB and KLB	TY is deemed interested in MIG and MST by virtue of him being one of the beneficiaries of a trust known as KLB, being the holding company of MEBVI and MKSB who are the Major Shareholders of MIG.	MST is a wholly owned subsidiary of Mycron. MIG is the Major Shareholder of Mycron by virtue of its 74.13% shareholding in Mycron.	7,000,000	4,200,000	4,000,000
4.	MIG	Provision of management fees charged by the Related Party to MST	**Interested Director** TY **Interested Major Shareholders** MIG, MEBVI, MKSB and KLB	TY is deemed interested in MST and MIG by virtue of him being one of the beneficiaries of a trust known as KLB, being the holding company of MEBVI and MKSB who are the Major Shareholders of MIG.	MST is a wholly owned subsidiary of Mycron. MIG is the Major Shareholder of Mycron by virtue of its 74.13% shareholding in Mycron	2,000,000	1,050,000	2,000,000

No.	Related Party	Nature of Transaction	Interested Related Parties	Manner of relationship with the Related Party		Value of Transaction (RM)		
				Director	Major Shareholder	Estimated aggregate value as disclosed in the Circular to Shareholders dated 30.10.2025 ("Estimated Value")	Actual value of transactions (from the date of AGM held on 3.12.2025 up to LPD)	(1) Estimated value of transactions (from 2.12.2026 till next AGM) ("Current Estimated Value")
5.	MMT	Scrap handling commission fee charged by the Related Party to MSCRC	**Interested Director** TY **Interested Major Shareholders** MIG, MEBVI, MKSB and KLB	TY is deemed interested in MMT and MSCRC by virtue of him being one of the beneficiaries of a trust known as KLB, being the holding company of MEBVI and MKSB who are the Major Shareholders of MIG.	MSCRC is a wholly owned subsidiary of Mycron. MMT is a wholly owned subsidiary of MIG. MIG is the Major Shareholder of Mycron by virtue of its 74.13% shareholding in Mycron.	5,000,000	788,903	5,000,000
6.	MMT	Scrap handling commission fee charged by the Related Party to MST.	**Interested Director** TY **Interested Major Shareholders** MIG, MEBVI, MKSB and KLB	TY is deemed interested in MMT and MST by virtue of him **being one of the beneficiaries** of a trust known as KLB, being the holding company of MEBVI and MKSB who are the Major Shareholders of MIG.	MST is a wholly owned subsidiary of Mycron. MMT is a wholly owned subsidiary of MIG. MIG is the Major Shareholder of Mycron by virtue of its 74.13% shareholding in Mycron.	1,000,000	190,237	1,000,000

Note:

(1) The Current Estimated Value of the RRPT(s) are based on the Actual Value transacted and/or management's estimate of the value to be transacted during the validity period of the Proposed Renewal of Shareholders' Mandate. The Current Estimated Value of these transactions may be subject to changes. None of the Actual Value of the RRPT(s) disclosed above has exceeded the Estimated Value by 10% or more.

(2) The particulars of rental charged are as follows:

	Tenant	Location	Sq. Ft.	Rental Rate per month (RM p.s.f.)	Tenancy Period (years)	Purpose of Business Transaction
(a)	MST	Lot 49, Jalan Utas, 40200 Shah Alam, Selangor	209,935	0.976	Perpetual Auto 3 years Renewal	Factory Rental
		Lot 10, Persiaran Selangor, 40200 Shah Alam,Selangor	120,446	0.873	Perpetual Auto 3 years Renewal	Factory Rental

3.3(B) NATURE OF RRPT FOR THE PROVISION OF FINANCIAL ASSISTANCE

The RRPT for the provision of financial assistance between Mycron Group and the classes of related parties and the nature of transactions are as follows:

No.	Type of Financial Assistance	Related Party	Interested Related Parties	Manner of relationship with the Related Party		Value of Transaction (RM)		
				Director	Major Shareholder	Estimated aggregate value as disclosed in the Circular to Shareholders dated 30.10.2025 ("Estimated Value")	Actual value of transactions (from the date of AGM held on 3.12.2025 up to LPD)	(1) Estimated value of transactions (from 2.12.2026 till next AGM) ("Current Estimated Value")
1.	Provision of financial assistance to MIG Group by the pooling of funds via a centralized treasury management function within Mycron Group on a short or medium term basis i.e. for a duration not exceeding three (3) years.	MIG Group	**Interested Director** TY **Interested Major Shareholders** MIG, MEBVI, MKSB and KLB	TY is deemed interested in MIG by virtue of him being one of the beneficiaries of a trust known as KLB, being the holding company of MEBVI and MKSB who are the Major Shareholders of MIG.	MIG is the Major Shareholder of Mycron by virtue of its 74.13% shareholding in Mycron.	Not exceeding RM5.0 million	Nil	Not exceeding RM5.0 million

Note :

(1) The Current Estimated Value of the RRPT(s) are based on the Actual Value transacted and/or management's estimate of the value to be transacted during the validity period of the Proposed Renewal of Shareholders' Mandate. The Current Estimated Value of these transactions may be subject to changes. None of the Actual Value of the RRPT(s) disclosed above has exceeded the Estimated Value by 10% or more.

4.0 BASIS OF ESTIMATES

The pricing method for the estimated values was based on:

(i) arm's length basis and on normal commercial terms and on terms not more favorable to the related party(ies) than those generally available to the public and are not detrimental to the minority shareholders of the Company. Due consideration based on prevailing market rates under usual commercial terms, business practices and policies or otherwise in accordance with other applicable industry norms was given to price, payment, quality, delivery and service in order to maximise benefits for any purchase under the transactions.

(ii) competitive commercial terms based on quotations from other sources of supply of the products/services required by the Group. Reference shall also be made to published market reports, if available, pertaining to transactions of similar products concluded in other markets.

The estimated value in respect of each transaction referred to above is based on accounting records which in turn are based on prevailing prices obtained from the related parties which are reasonably market-competitive prices and based on the expected level of transactions to be entered into by the Group. The estimated amounts are further based on the assumptions that current level of operations will continue and all external conditions remain constant.

At least two (2) other contemporaneous transactions with unrelated third parties for similar products/services and/or quantities will be used as comparison, wherever possible, to determine whether the price and terms offered to/by the related parties are fair and reasonable and comparable to those offered to/by other unrelated third parties for the same or substantially similar type of produces/services and/or quantities.

In the event that quotation or comparative pricing from unrelated third parties cannot be obtained (for instance, if there are no unrelated third party vendors/customers of similar products or services, or if the product/service is a proprietary item), Management will ensure the RRPT(s) will only be entered with the Related Parties after taking into account the pricing, level of services, quality of products and other related factors to ensure that the RRPT is not detrimental to Mycron Group.

5.0 REVIEW PROCEDURES FOR THE RRPT(S)

Mycron has established the following procedures and guidelines to ensure that the RRPT(s) are undertaken on an arm's length basis and on normal commercial terms, consistent with Mycron's usual business practices and policies, which are not more favourable to the Related Parties than those normally available to the public and are not to the detriment of the minority shareholders:

(i) A list of Related Party(ies) will be circulated to the Audit and Governance Committee to notify that all RRPT(s) are required to be undertaken on an arm's length basis and on normal commercial terms and on terms not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders;

(ii) Records of RRPT(s) will be retained and compiled for review by the Audit and Governance Committee;

(iii) The Audit and Governance Committee shall review all aspects of the RRPT(s) where the consideration, value of the assets, capital outlay or costs thereof, equal or exceed RM1,000,000 and ensure that they are conducted at arm's length basis. Any member of the Audit and Governance Committee may, as he/she deems fit, request for additional information pertaining to the RRPT(s) including appointing an independent adviser/expert as they deem appropriate;

(iv) Disclosure on all material RRPT(s) will be made in the Annual Report of the Company;

(v) The RRPT(s) will be conducted at arm's length and based on normal commercial terms consistent with the Group's usual business policies and practices (subject to applicable rules and regulations) and will not be prejudicial to the minority shareholders;

(vi) The interested directors who are members of the Board and Audit and Governance Committee will abstain from deliberating and voting on all matters pertaining to the Recurrent Related Party Transactions at the relevant meetings of the Board or Audit and Governance Committee;

(vii) The transactions with a related party will only be entered into after taking into account the pricing, quality, delivery schedules, level of service and other related factors which are determined in accordance to the Group's business practices and policies, such as calling for tenders, quotations, so as to ensure that the prices and terms and conditions are based on competitive prices of similar products and services in line with industry norms; and

(viii) The Audit and Governance Committee monitors on quarterly basis actual transacted values of RRPT(s) under the Proposed Renewal of Shareholders' Mandate to ensure that the Company makes an announcement to Bursa Securities if the actual value exceeds 10% or more of the estimated value disclosed in the Circular for a particular group of Related Parties.

The following are commercial considerations which the Mycron Group takes into account before entering into transactions for the sale/supply of goods and provision of services to a purchaser, in the ordinary course of business:-

- The ability and track record of the purchaser to pay for the goods supplied or services provided; and
- Whether past experience and working relationship with the purchaser has been satisfactory.

The following are commercial considerations which Mycron Group takes into account before entering into transactions for the receipt of goods or services from a vendor/service provider, in the ordinary course of business:-

- Mycron Group's pricing for the goods to be provided or supplied and/or received or purchased is negotiated between the Mycron Group and Related Party based on the prevailing market prices as agreed with unrelated third parties;
- The terms are not more favourable to the Related Party than those extended to unrelated third parties and available to the public and the Recurrent Related Party Transactions are not detrimental to minority shareholders;
- The transactions are entered into after taking into account factors such as pricing, quality, delivery schedules and, where applicable, preferential rates, rebates or discount accorded for bulk purchases, the terms offered are fair and reasonable and in Mycron Group's commercial interests;

- The competitiveness in pricing;

- The standard and quality of the goods/services and whether it meets the requirements of Mycron Group;

- The responsiveness and level of service provided by the goods or service providers and whether past experience and working relationship has been satisfactory; and

- The track record and competence of the goods or service provider and whether the goods or service provider has sufficient resources to perform its obligations.

Mycron Group would only enter into transactions with the relevant parties based on the above criteria, regardless of whether or not the party is related.

6.0 THRESHOLD OF AUTHORITY

There is no specific threshold for approval of RRPT(s) within Mycron Group. However, all RRPT(s) are subject to the approval of the Board. Where any Director has an interest (direct or indirect) in any RRPT(s), such Director shall abstain from deliberation and voting on the matter. If it is determined that the guidelines and/or procedures stated in Section 5.0 of this Circular, are inadequate to ensure that :

(i) RRPT(s) will be conducted at arms' length and on normal commercial terms which are not more favorable to the Related Party(ies) than those generally available to the public; and

(ii) such transactions are not to the detriment of the minority shareholders of the Company or prejudicial to the interests of the shareholders,

the Company will obtain a fresh shareholders' mandate.

7.0 STATEMENT BY THE AUDIT AND GOVERNANCE COMMITTEE

The Audit and Governance Committee has seen and reviewed the procedures. The Audit and Governance Committee is of the view that the procedures mentioned in Section 5.0 of this Circular are sufficient to ensure that RRPT(s) of a revenue or trading nature as set out in Sections 3.3(A) and 3.3(B) of this Circular are not more favorable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders.

Mycron Group has in place adequate procedures and processes to monitor, track and identify RRPT(s) in a timely and orderly manner which procedures and processes are reviewed on a quarterly basis by the Audit and Governance Committee, and if necessary, the Audit and Governance Committee may request internal audit to review the systems and procedures.

8.0 RATIONALE FOR AND BENEFITS TO THE GROUP

The rationale for and benefits of the Proposed Renewal of Shareholders' Mandate to Mycron Group are as follows:

(a) the Proposed Renewal of Shareholders' Mandate will empower the Group to enter into transactions with related parties which are necessary in day-to-day operations of the Group, undertaken at arm's length, normal commercial terms, on terms not more favorable to the related party than those generally made available to the public and are not detrimental to the minority shareholders;

(b) the Proposed Renewal of Shareholders' Mandate will substantially reduce the expenses associated with convening of general meetings on an ad hoc basis and hence will reduce the expenses associated therewith;

(c) the RRPT(s) entered into by the Group are intended to meet business needs at the best possible terms and it also enhances the ability to explore beneficial business opportunities and to promote cross-selling within the Mycron Group which will be of benefit to all the companies within the Mycron Group; and

(d) In addition to the above benefits, the Related Parties had also proven to be reliable in its delivery of services and products as well as fulfilling the quality expectations of the Mycron Group. Due to previous business dealings with the Related Parties, the Related Parties are familiar with the Group's operations and are able to meet the Group's business requirements even when short notice is given. This has allowed the Group to benefit from sudden business opportunities that had arisen.

9.0 EFFECTS OF THE PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE

9.1 Share Capital

The Proposed Renewal of Shareholders' Mandate will not have any effect on the issued share capital and shareholding structure of Mycron.

9.2 NA and Working Capital

The Proposed Renewal of Shareholders' Mandate will not have any effect on the NA and working capital of Mycron.

9.3 Earnings

The Proposed Renewal of Shareholders' Mandate will not have any effect on the earnings of Mycron.

10.0 DIRECTORS' AND MAJOR SHAREHOLDERS' INTEREST

Save and except for the following, none of the Directors, Major Shareholders and/or persons connected to them as defined in the Listing Requirements has any interest either directly or indirectly in the Proposed Renewal of Shareholders' Mandate: -

(a) TY being one of the beneficiaries of a trust known as KLB, being the holding company of MEBVI and MKSB who are the Major Shareholders of MIG, a Major Shareholder of Mycron.

(b) MIG, MEBVI, MKSB and KLB collectively are the Major Shareholders of Mycron.

(c) TY is deemed interested in Trace by virtue of his major interests in MGB, who in turn is the holding company of Trace; MGB is the family owned investment holding company.

The details of the direct and indirect shareholdings of the interested Director and Major Shareholders are reflected in the tables on Pages 6 to 7 of this Circular.

Accordingly, TY is deemed interested in the RRPT(s) entered into and to be entered into between Mycron Group with the Related Parties by virtue of his interest in these companies as disclosed in Sections 3.3(A) and 3.3(B) of this Circular.

TY has abstained and will continue to abstain from voting and deliberating at Board meetings of Mycron on the Proposed Renewal of Shareholders' Mandate.

TY, MIG, MEBVI, MKSB and KLB are Related Parties in respect of the RRPT(s) with the Related Parties referred to under Section 3.3(A)(ii) and 3.3(B) of this Circular, whereas TY is deemed related in respect of the RRPT(s) with Trace under Section 3.3(A)(i) of this Circular and will abstain from voting at the forthcoming AGM in respect of their direct and/or indirect shareholdings on the Ordinary Resolutions 6 and 7 under Special Business as given in the Notice of 23rd AGM enclosed in the Annual Report 2026 of the Company for the financial year ended 30 June 2026.

Further, TY, MIG, MEBVI, MKSB and KLB have undertaken that they will ensure that the persons connected to them will abstain from voting on the same at the forthcoming AGM.

Save as disclosed herein, none of the other Directors, Major Shareholders and/or person connected to them as defined in the Listing Requirements have any interest, direct or indirect in the Proposed Renewal of Shareholders' Mandate.

(II) DIRECTORS' RECOMMENDATION

The Board (save and except for TY who is deemed to be interested in the Proposed Renewal of Shareholders' Mandate), having considered all aspects of the Proposed Renewal of Shareholders' Mandate, are of the opinion that the Proposed Renewal of Shareholders' Mandate is in the best interest of the Company and its shareholders. Accordingly, the Board (save and except for TY who is deemed to be interested in the Proposed Renewal of Shareholders' Mandate) recommend that you vote in favour of the resolution pertaining to the Proposed Renewal of Shareholders' Mandate contained herein to be tabled at the forthcoming AGM.

(III) APPROVAL REQUIRED

The Proposed Renewal of Shareholders' Mandate is subject to the approval of the shareholders at the forthcoming 23rd AGM to be convened on 2 December 2026.

(IV) ANNUAL GENERAL MEETING

The 23rd AGM, the notice of which is enclosed together with the Annual Report for the financial year ended 30 June 2026 will be held at the Dewan Berjaya, Main Club House, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur on Wednesday, 2 December 2026 at 10.00 a.m. for the purpose of considering and, if thought fit, passing the Ordinary Resolutions as set out in the notice.

If you are unable to attend and vote in person at the 23rd AGM, you are requested to complete and return the Form of Proxy enclosed together with the said Annual Report in accordance with the instructions therein as soon as possible so as to arrive not less than 48 hours before the time set for the 23rd AGM or any adjournment thereof. The completion and the return of the Form of Proxy does not preclude you from attending and voting in person at the 23rd AGM should you subsequently wish to do so, but if you do, your proxy shall be precluded from attending the 23rd AGM.

Please be informed that where all the shares have been sold or transferred by the addressee, the Circular and any other relevant document should be passed to the person through whom the sale or transfer was effected, for transmission to the purchaser or transferee.

Should there be any doubt as to what action to take, kindly consult appropriate independent professional advisers.

(V) FURTHER INFORMATION

Shareholders are advised to refer to **Appendix 1** attached for further information.

Yours faithfully,
For and on behalf of the Board of
MYCRON STEEL BERHAD

KWO SHIH KANG
Senior Independent Non-Executive Director

ADDITIONAL INFORMATION

1. DIRECTORS' RESPONSIBILITY STATEMENT

This Circular has been reviewed and approved by the Directors and they collectively and individually accept full responsibility for the accuracy of the information contained herein and confirm that after making all reasonable enquiries to the best of their knowledge and belief there are no other facts the omission of which would make any statement in this Circular misleading.

2. MATERIAL CONTRACTS

As at the LPD, neither the Company nor any of its subsidiaries has entered into any material contracts which are or may be material (not being contracts entered into in the ordinary course of business), during the past two (2) years preceding the date of this Circular.

3. MATERIAL LITIGATION, CLAIMS, OR ARBITRATION

Save as disclosed below, as at the LPD, neither the Company nor any of its subsidiaries is engaged in any material litigation, claims, or arbitration, either as plaintiff or defendant, and the Board has no knowledge of any proceedings pending or threatened against the Company and/or its subsidiaries, or of any facts likely to give rise to any proceedings which may materially and adversely affect the financial position or business of the Group:

(i) Judicial Review Proceedings

Cold Rolled Coil (700-1,300mm) (South Korea & Vietnam)

On 29 November 2023, the Company's Cold Rolled Coil subsidiary ("CRC Subsidiary") was granted leave by the Kuala Lumpur High Court to commence judicial review proceedings challenging the decision of the Ministry of Investment, Trade and Industry ("MITI") to remove the anti-dumping duties imposed on CRC imported from South Korea and Vietnam. Concurrently, the High Court granted a stay of MITI's decision pending the final outcome of the proceedings. Following the filing, certain South Korean and Vietnamese parties (which were not originally named in the action) applied to intervene and for redaction. The Court subsequently set timelines for the applicants, respondents and interveners to complete the filing of affidavits, affidavits in reply and written submissions. The hearing of the judicial review application, originally fixed for 8 May 2025, has since been re-scheduled on several occasions, with case management sessions held in between (8 December 2025; 11 March 2026 case management; 18 May 2026 case management; and hearings on 22 June 2026 and 22 July 2026). It is presently fixed for hearing on 21 September 2026.

Narrow Cold Rolled Coil (below 700mm) (China)

On 29 September 2025, the CRC Subsidiary filed an anti-dumping petition with MITI in respect of imports of narrow cold rolled coil (below 700mm) originating from China, that circumvents existing antidumping duties on larger sizes. MITI rejected the petition on 28 October 2025 on the grounds that the petitioner does not produce such smaller sizes. On 27 January 2026, the CRC Subsidiary filed an application for judicial review at the Kuala Lumpur High Court in respect of MITI's determination. On 23 June 2026, the High Court granted the CRC Subsidiary leave to proceed with the judicial review and the hearing has been scheduled for 23 February 2027.

(ii) Anti-Dumping Investigation (Mexico)

On 16 February 2026, the Mexican investigating authority (Unidad de Prácticas Comerciales Internacionales, "UPCI") initiated an anti-dumping investigation into imports of cold rolled coil from three countries, including Malaysia, covering the period of investigation from 1 April 2024 to 31 March 2025. Although the Group's presence in the Mexican market has been limited since 2025, following Mexico's broad revision of its steel mill registrations which gave rise to uncertainty among importers on the importation requirements, the CRC Subsidiary elected to participate in the proceedings, having regard to the Group's interests and Malaysia's position under the CPTPP, to which both nations are parties. As advised by the Group's Mexican counsel, the mill-registration requirement applies only to primary mills and not to the CRC Subsidiary as a re-roller. The CRC Subsidiary has appointed trade counsel in Mexico and, on 24 April 2026, filed its exporter's questionnaire response setting out its fair-trade and market-aligned pricing position. Based on the current procedural timeline, a preliminary determination is expected around October/November 2026 (which may be subject to change), with a final determination due by 16 August 2027. As at the LPD, the matter is progressing in the ordinary course, with the final determination expected in due course.

4. DOCUMENTS FOR INSPECTION

The following documents are available for inspection at the Registered Office of the Company, c/o Trace Management during the normal business hours from Mondays to Fridays (excluding Public holidays) for the period commencing from the date of this Circular to the date of the forthcoming AGM:

(i) the Constitution of Mycron.

(ii) the Statutory Financial Statements of Mycron for the two (2) financial years ended 30 June 2025 and 30 June 2026.

MYCRON STEEL BERHAD
Reg. No. 200301020399 (622819-D)
(Incorporated in Malaysia)

NOTICE IS HEREBY GIVEN THAT the **23rd Annual General Meeting ("AGM")** of the Company will be held at the **Dewan Berjaya, Main Club House, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur ("Main Venue")** on **Wednesday, 2 December 2026 at 10.00 a.m.** for the following purposes:

AGENDA	**RESOLUTION**
AS ORDINARY BUSINESS	
1. To receive the Audited Financial Statements for the year ended 30 June 2026 together with the Reports of the Directors and the Auditors thereon. **[Please refer to Explanatory Note A]**	
2. To approve the payment of Directors' fees (inclusive of benefits-in-kind) up to an amount of RM570,000.00 for the period from 1 January 2027 to 31 December 2027 to be payable quarterly in arrears to the Non-Executive Directors of the Company. **[Please refer to Explanatory Note B]**	**1**
3. Re-election of the following Directors who are retiring in accordance with Article 96(1) of the Company's Constitution and, being eligible, offer themselves for re-election:	
(i) Roshan Mahendran bin Abdullah	**2**
(ii) Azlan bin Abdullah	**3**
(iii) Tengku Datuk Seri Ahmad Shah ibni Almarhum Sultan Salahuddin Abdul Aziz Shah	**4**
4. To re-appoint Messrs. KPMG PLT ("KPMG") as Auditors of the Company, to hold office until conclusion of the next AGM and to authorise the Directors to fix their remuneration.	**5**
AS SPECIAL BUSINESS	
5. To consider and, if thought fit, to pass the following resolutions as Ordinary Resolutions :-	
(a) Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transaction of a Revenue or Trading Nature with Trace Management Services Sdn Bhd	**6**

"THAT approval be hereby given for the renewal of the mandate granted by the shareholders of the Company on 3 December 2025 pursuant to Paragraph 10.09 of the Main Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities"), authorising the Company and/or its subsidiaries to enter into the recurrent related party transaction ("RRPT") of a revenue or trading nature as set out in Section 3.3(A)(i) of the Circular to Shareholders dated 30 October 2026 ("the Circular"), with Trace Management Services Sdn Bhd ("the Related Party") mentioned therein which are necessary, for the Company and/or its subsidiaries for day-to-day operations which are carried out in the ordinary course of business on terms which are not more favourable to the Related Party than those generally available to the public and are not to the detriment of minority shareholders.

RESOLUTION

THAT the authority conferred by such mandate shall commence upon the passing of this resolution and continue to be in force until :-

(i) the conclusion of the next AGM of the Company following the forthcoming AGM at which time it will lapse, unless by a resolution passed at that meeting or Extraordinary General Meeting ("EGM") whereby the authority is renewed; or

(ii) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("the Act") but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act; or

(iii) revoked or varied by a resolution passed by the shareholders in a general meeting of the Company;

whichever is the earlier.

THAT the Directors be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution."

(b) Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature **7**

"THAT the mandate granted by the shareholders of the Company on 3 December 2025 pursuant to Paragraph 10.09 of the Listing Requirements of Bursa Securities, authorising the Company and its subsidiaries ("the Mycron Group") to enter into the RRPTs which are necessary for Mycron Group's day-to-day operations as set out in Sections 3.3(A)(ii) and 3.3(B) of the Circular with the related parties mentioned therein, be and are hereby renewed, provided that:

(i) the transactions are in the ordinary course of business and are on terms which are not more favourable to the related parties than those generally available to the public and on terms not to the detriment of the minority shareholders of the Company; and

(ii) the transactions are made at arm's length and on normal commercial terms.

AND THAT, authority conferred by such renewed and granted mandate shall continue to be in force (unless revoked or varied by the Company in general meeting) until:

(i) the conclusion of the next AGM of the Company following the forthcoming AGM at which time it will lapse, unless by a resolution passed at that meeting or EGM whereby the authority is renewed; or

(ii) the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Act but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act; or

RESOLUTION

(iii) revoked or varied by resolution passed by the shareholders in general meeting of the Company;

whichever is the earlier.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution."

(c) Authority to Issue and Allot Shares Pursuant to Sections 75 and 76 of the Act **8**

"THAT, subject always to the Act, the Constitution of the Company and the approvals of the relevant governmental/regulatory authorities, where such approval is necessary, the Directors be and are hereby authorised pursuant to Sections 75 and 76 of the Act, to issue and allot shares in the Company at any time until the conclusion of the next AGM, and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed ten percent (10%) of the total number of issued shares of the Company for the time being and that the Directors be and are also empowered to obtain the approval from Bursa Securities for the listing of and quotation for the additional shares so issued."

By Order of the Board

Lily Yin Kam May
MAICSA 0878038
Company Secretary

Kuala Lumpur
30 October 2026

NOTES:

1. The 23rd AGM of the Company will be held physically whereby shareholders/proxies/corporate representatives will have to be physically present at the Main Venue and there will be no option for shareholders to participate virtually.

2. Applicable to shares held through a nominee account.

3. A member entitled to attend and vote at the meeting is entitled to appoint not more than two (2) proxies to attend and vote in his/her stead. A proxy may but need not be a member of the Company.

4. Where a member appoints more than one (1) proxy, the appointments shall be invalid unless he/she specifies the proportion of his/her shareholdings to be represented by each proxy.

5. Where a member is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account") as defined under the Securities Industry (Central Depositories) Act, 1991, there shall be no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.

6. The instrument appointing a proxy shall be in writing, executed by the appointor or of his/her attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or signed by an officer or attorney so authorised.

7. The instrument appointing a proxy must be deposited at the Company's Registered Office, c/o Trace Management Services Sdn Bhd at Suite 11.05, 11th Floor, No. 566, Jalan Ipoh, 51200 Kuala Lumpur, not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.

8. Please ensure ALL the particulars as required in the Form of Proxy are completed, signed and dated accordingly.

9. Any alteration in the Form of Proxy must be initialled.

10. Form of Proxy sent through email and/or facsimile transmission shall not be accepted.

11. For the purpose of determining a member who shall be entitled to attend this 23rd AGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd in accordance with Articles 72(4)(a), 72(4)(b) and 72(4)(c) of the Company's Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act, 1991 to issue a General Meeting Record of Depositors as at 26 November 2026. Only a depositor whose name appears on the Record of Depositors as at 26 November 2026 shall be entitled to attend, speak and vote at the said meeting or appoint proxy(ies) to attend, speak and/or vote on his/her behalf.

12. Explanatory Notes to Ordinary Business:

(A) Audited Financial Statements for Financial Year Ended 30 June 2026

Pursuant to Section 340(1) and (2) of the Act, the directors shall lay before the Company at its AGM its audited financial statements made up to a date not more than 6 months before the date of the AGM. There is no voting required on item 1 of the Agenda.

(B) Payment of Directors' Fees (inclusive of benefits-in-kind) (Agenda 2)

Pursuant to Section 230(1) of the Act, the shareholders' approval is sought for the proposed payment of Directors' fees (inclusive of benefits-in-kind) to the Non-Executive Directors ("NEDs") for the period from 1 January 2027 to 31 December 2027 which is estimated to be RM570,000.00. The calculation is based on the Directors' fee structure, the estimated number of scheduled Board and Board Committees' meetings, the benefits-in-kind and other emoluments as well as the composition of NEDs, including a provisional sum as a contingency for future appointment of NED on the Board from 1 January 2027 to 31 December 2027.

The resolution is to facilitate payments of the Directors' fees (inclusive of benefits-in-kind) for the period from 1 January 2027 to 31 December 2027.

(C) Re-election of Directors (Agenda 3)

Pursuant to Article 96(1) of the Company's Constitution, at least one-third of the directors of the Company for the time being shall retire from office at every AGM and be eligible for re-election.

During the financial year ended 30 June 2026, the Nomination and Remuneration Committee ("NRC") conducted various assessments, including assessment of the collective performance of the board, individual director's performance, independence assessment of each independent director and the nature and extent of conflict of interest or potential conflict of interest of directors, if any, as well as fit and proper assessment of all the directors. Based on the results of board effectiveness evaluation, all the directors (including the retiring directors) met the performance criteria required of an effective board. Based on the assessment of the retiring directors, the NRC's recommendations have been made and approved by the board. The board (except for the retiring directors who abstained) has recommended for the directors who are to retire in accordance with Article 96(1) of the Company's Constitution to stand for re-election during the AGM.

Information on the Directors standing for re-election is set out in the Profile of Directors section of the Annual Report 2026.

(D) Re-appointment of External Auditors (Agenda 4)

The Audit and Governance Committee ("AGC") had considered the re-appointment of KPMG as External Auditors of the Company and is satisfied with the performance, competency, audit approach, and independence of KPMG. The AGC viewed that KPMG has met the relevant criteria prescribed by Paragraph 15.21 of the Listing Requirements of Bursa Securities, amongst others, adequacy of the experience and resources of the accounting firm, and size and competency of the audit engagement team. The Board endorsed the AGC's recommendation to seek shareholders' approval to re-appoint KPMG as External Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.

13. Explanatory Notes to Special Business of Agenda 5:

(E) Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature (Ordinary Resolutions 6 and 7)

The Proposed Ordinary Resolutions 6 and 7, if passed, will empower the Company to conduct RRPTs of a revenue or trading nature which are necessary for the Group's day-to-day operations, and will eliminate the need to convene separate general meetings from time to time to seek shareholders' approval. This will substantially reduce administrative time, inconvenience and expenses associated with the convening of such meetings, without compromising the corporate objectives of the Group or adversely affecting the business opportunities available to the Group.

(F) Authority to Issue and Allot Shares Pursuant to Sections 75 and 76 of the Act (Ordinary Resolution 8)

The Ordinary Resolution proposed under Resolution 8 of the Agenda is a renewal of the general mandate for the Directors to issue and allot shares pursuant to Sections 75 and 76 of the Act. This mandate will provide flexibility for the Company to undertake future possible fund raising activities, including but not limited to placement of shares for purpose of funding the Company's future investment projects, working capital and/or acquisition(s) without having to convene another general meeting.

The Proposed Resolution 8, if passed, will give authority to the Directors of the Company, from the date of the above AGM, to issue and allot shares in the Company up to an amount not exceeding in total ten percent (10%) of the total number of issued shares of the Company for the time being, for such purposes as they consider would be in the interest of the Company. This authority, unless revoked or varied by the Company at a general meeting, will expire at the conclusion of the next AGM of the Company.

As at the date of this Notice, no new shares in the Company were issued pursuant to the mandate granted to the Directors at the 22nd AGM held on 3 December 2025 and which will lapse at the conclusion of the 23rd AGM to be held on 2 December 2026.

14 Pursuant to Paragraph 8.29A of the Listing Requirements of Bursa Securities, all resolutions set out in the Notice of the 23rd AGM will be put to vote on a poll.

The detailed information on Special Business of Agenda 5 except for Ordinary Resolution 8 as mentioned above is set out in the Circular to Shareholders of the Company dated 30 October 2026 which is available at the Share Registrar's website at https://www.tracemanagement.com.my

PERSONAL DATA POLICY

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof) and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.