

GROUP FINANCIAL

HIGHLIGHTS

	1999 RM'000	2000 RM'000	2001 RM'000	2002 RM'000	2003 RM'000	2004 RM'000	2005(a) RM'000	2005(b) RM'000	2006 RM'000	2007*** RM'000	2008 RM'000
1 Result Of Operations											
Revenue (RM mil)	160.1	197.9	181.7	160.2	201.0	269.6	357.3	304.3	325.5	482.3	406.1
Profit Before Tax (RM mil)	4.4	36.8	30.0	19.0	33.9	32.7	35.7	30.7	(15.6)	29.4	16.7
Profit After Tax (RM mil)	4.4	36.8	30.0	37.6	23.9	23.6	26.1	22.7	(12.2)	21.8	30.3
2 Balance Sheet											
Share Capital (RM mil)	60.0	60.0	60.0	60.0	60.0	60.0	179.0	179.0	179.0	179.0	179.0
Total Equity (RM mil)	116.6	141.4	186.5	224.1	234.5	136.2	222.1	222.2	228.0	247.2	275.9
Total Assets (RM mil)	179.1	193.2	241.2	265.8	246.0	217.1	279.7	279.7	329.8	426.4	526.5
3 Financial Ratio											
Return on Equity(%)	4	26	16	17	10	17	15	13	(5)	9	11
Net Borrowings/Equity (Times)	-	-	-	-	-	0.40	0.16	0.16	0.26	0.54	0.73
Current Assets/Current Liabilities (Times)	0.68	0.71	2.22	2.62	10.95	1.13	3.12	3.12	1.71	1.69	1.29
Pre-Tax Profit/Average Equity(%)	4	29	18	9	15	18	20	17	(7)	12	6
Pre-Tax Profit/Revenue(%)	3	19	17	12	17	12	10	10	(5)	6	4
4** Per Share											
Net Tangible Asset per share (RM)	-	-	-	-	-	-	1.24	1.24	1.27	1.38	1.54
Net Earnings per share (sen)	-	-	-	-	-	-	18.6	16.1	(6.8)	8.59	16.9
5** Dividend											
First and Final (Tax Exempt)	-	-	-	-	-	-	7.0	7.0	0.0	-	-
First and Final (Gross)	-	-	-	-	-	-	-	-	-	-	2.5
Final (Tax Exempt)	-	-	-	-	-	-	-	-	-	1.5	-
Interim (Tax Exempt)	-	-	-	-	-	-	-	-	-	2.0	-

* Mycron Steel Berhad acquired Mycron Steel CRC Sdn Bhd (formerly known as Cold Rolling Industry (Malaysia) Sdn Bhd) on 29 March 2004. The column Year 2005(a) is deemed to be representative of the proforma results of Mycron Steel Berhad for the full financial year. The column Year 2005(b) is the 10 months postacquisition results of Mycron Steel Berhad. The figures for the years 1999 to 2004 were for Mycron Steel CRC Sdn. Bhd.

** The ratio in Items 4 & 5, for the Year 1999 to 2004 were not shown as the share capital at that time was only 60 million. The ratios for the year 2005 were calculated using the average shareholders funds for the year 2005 since there were significant changes to the shareholders funds during the year.

*** The column Year 2007 is for 17 months due to the change in financial year end from 31 January to 30 June during the year.

ANALYSIS OF SHAREHOLDINGS

AS AT 22 OCTOBER 2008

Authorised Share Capital	-	RM500,000,000
Issued and Paid-up Capital	-	RM179,000,000
Class of Shares	-	Ordinary Shares of RM1 each
Voting Rights	-	1 Vote Per Ordinary Share
No. of Shareholders	-	7,338

Size of Shareholdings	No. of Shareholders	% of Shareholders	No. of Shares	% of Issued Capital
Less than 100	395	5.38	17,582	0.01
100 – 1,000	2,918	39.77	1,715,798	0.96
1,001 – 10,000	3,163	43.10	14,310,650	7.99
10,001 to 100,000	794	10.82	22,372,479	12.50
100,001 and below 5% of issued shares	64	0.87	33,740,225	18.85
5% and above of issued shares	4	0.05	106,843,266	59.69
Total	7,338	100.00	179,000,000	100.00

THIRTY LARGEST SHAREHOLDERS

As at 22 October 2008

Name	Ordinary Shares of RM1 /- each	% of Issued Capital
1. Malaysia Nominees (Tempatan) Sendirian Berhad (Beneficiary : Pledged securities account for Melewar Industrial Group Berhad)	45,000,000	25.14
2. Melewar Industrial Group Berhad	42,504,766	23.75
3. Malaysia Nominees (Tempatan) Sendirian Berhad (Beneficiary : Pledged securities account for Melewar Industrial Group Berhad)	10,000,000	5.59
4. Melewar Equities (BVI) Ltd	9,338,500	5.22
5. Amsec Nominees (Tempatan) Sdn Bhd (Beneficiary : Pledged securities account for Avenue Serimas Sdn Bhd)	5,323,900	2.97
6. Amanah Raya Nominees (Tempatan) Sdn Bhd (Beneficiary : Skim Amanah Saham Bumiputea)	5,156,700	2.88
7. A.A. Anthony Nominees (Asing) Sdn Bhd (Beneficiary : UOB Kay Hian Pte Ltd for Bradford Securities Ltd)	4,920,475	2.75
8. Malaysian Assurance Alliance Berhad	2,795,100	1.56
9. Melewar Equities Sdn Bhd	1,187,500	0.66
10. MAA Bancwell Trustee Berhad (Beneficiary : As Beneficial Owner)	1,150,000	0.64
11. Lembaga Tabung Haji	856,800	0.48
12. Lim Seng Chee	793,900	0.44
13. Yeoh Kean Hua	560,000	0.31
14. Tunku Dato' Ya'acob bin Tunku Tan Sri Abdullah	550,000	0.31
15. Pacific Strike Sdn Bhd	544,200	0.30
16. Ng Teng Song	524,000	0.29
17. Leong Kok Tai	463,800	0.26

ANALYSIS OF SHAREHOLDINGS

AS AT 22 OCTOBER 2008

(continued)

THIRTY LARGEST SHAREHOLDERS (continued)

Name	Ordinary Shares of RM1 /- each	% of Issued Capital
18. Inter-Pacific Equity Nominees (Asing) Sdn Bhd (Beneficiary : Kim Eng Securities Pte Ltd for Divyesh Nagindas Doshi)	385,200	0.22
19. Lim Kim Chuan	385,000	0.22
20. MAA Credit Sdn Bhd (Beneficiary : Azlan bin Abdullah)	350,000	0.20
21. Inter-Pacific Equity Nominees (Tempatan) Sdn Bhd (Beneficiary : Pledged securities account for Balakrishnan a/l Vairavapillai)	343,200	0.19
22. Teo Lai Kuang	325,000	0.18
23. Lim Seng Qwee	309,600	0.17
24. Soo Teong Chuan	301,000	0.17
25. Wong Yeap Min	275,000	0.15
26. Chan Seng Cheong	254,000	0.14
27. Inter-Pacific Equity Nominees (Asing) Sdn Bhd (Beneficiary : Kim Eng Securities Pte Ltd for Quek Eng Wah)	250,000	0.14
28. Kum Mun Ho	250,000	0.14
29. Syarikat Hawk Soon Hin Sdn Bhd	235,000	0.13
30. Guan Swee Leong	220,000	0.12
	135,552,641	75.73

LIST OF SUBSTANTIAL SHAREHOLDERS

As at 22 October 2008

Name	Number of Shares Held		%
	Direct	Indirect	
Tunku Dato' Ya'acob bin Tunku Tan Sri Abdullah	550,000	110,890,166	61.95 ^(a)
Tunku Yahaya @ Yahya bin Tunku Tan Sri Abdullah	-	111,440,166	62.26 ^(b)
Dato' Zulkify @ Sofi bin Haji Mustapha	-	111,440,166	62.26 ^(b)
Datin Ezurin Yusnita binti Abdul Malik	-	111,440,166	62.26 ^(b)
Melewar Industrial Group Berhad	97,504,766	-	-
Melewar Equities (BVI) Ltd	9,338,500	2,795,100	1.56 ^(c)
Khyra Legacy Berhad	-	110,837,866	61.92 ^(d)
Iternum Melewar Sdn Bhd	-	110,837,866	61.92 ^(e)

ANALYSIS OF SHAREHOLDINGS

AS AT 22 OCTOBER 2008

(continued)

DIRECTORS' SHAREHOLDINGS

As at 22 October 2008

Name	Number of Shares Held			
	Direct	%	Indirect	%
Tunku Dato' Ya'acob bin Tunku Tan Sri Abdullah	550,000	0.31	110,890,166	61.95 ^(a)
Dato' Zulkify @ Sofi bin Haji Mustapha	-	-	111,440,166	62.26 ^(b)
Datuk Lim Kim Chuan	385,000	0.22	-	-
Azlan bin Abdullah	375,000	0.21	-	-

Notes :

- (a) Deemed interested by virtue of his indirect substantial shareholdings in Melewar Industrial Group Berhad, Melewar Equities (BVI) Ltd, Melewar Equities Sdn Bhd and Malaysian Assurance Alliance Berhad and direct substantial shareholdings in Melewar Group Berhad.
- (b) Deemed interested by virtue of his family relationship with Tunku Dato' Ya'acob bin Tunku Tan Sri Abdullah, who has substantial shareholdings in the Company through Melewar Industrial Group Berhad, Melewar Equities (BVI) Ltd, Melewar Equities Sdn Bhd, Malaysian Assurance Alliance Berhad and Melewar Group Berhad. Melewar Industrial Group Berhad, Melewar Equities (BVI) Ltd, Melewar Equities Sdn Bhd, Malaysian Assurance Alliance Berhad, Melewar Group Berhad and Tunku Dato' Ya'acob bin Tunku Tan Sri Abdullah holds 54.47%, 5.22%, 0.66%, 3.35%, 0.03% and 0.31% respectively in the Company.
- (c) Deemed interested in the 3,132,800 shares held by Malaysian Assurance Alliance Berhad due to it being a substantial shareholder of Malaysian Assurance Alliance Berhad.
- (d) Deemed interested by virtue of it being the holding company of Iternum Melewar Sdn Bhd who in turn is deemed a substantial shareholder of Melewar Equities Sdn Bhd. Melewar Equities Sdn Bhd is the holding company of Melewar Equities (BVI) who is a substantial shareholder of the Company.
- (e) Deemed interested by virtue of it being a substantial shareholder of Melewar Equities Sdn Bhd who in turn is the holding company of Melewar Equities (BVI) Ltd, a substantial shareholder of the Company.