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TRADING of shares in Mycron Steel Bhd (fundamental: 1.4/3, valuation: 1.5/3) triggered our momentum algorithm last Friday for the first time this year.

The steel manufacturing firm saw 2.18 million shares traded, equivalent to 0.77% of its share capital, and exceeding the counter's 200-day average of 271,346.

The Main Market-listed stock dropped one sen or 2.06% to close at 47.5 sen last Friday, with a market capitalisation of RM134.68 million. Mycron was last trad-

ed at 0.35 times its book value.

For the third financial quarter ended March 31, 2018, Mycron's net profit plunged 47.32% to RM3.88 million, from RM7.36 million, dragged by lower sales volume in the cold rolled and steel tube segments.

Quarterly revenue, however, rose 7.67% to RM206.88 million, from RM192.14 million a year ago, thanks to the higher average unit selling price of its products. Mycron is hopeful of sustaining a positive performance, barring any severe external shocks.



Valuation score*	1.50
Fundamental score**	1.40
TTM P/E (x)	6.32
TTM PEG (x)	(0.16)
P/NAV (x)	0.35
TTM Dividend yield (%)	-
Market capitalisation (mil)	137.52
Shares outstanding (ex-treasury) mil	283.55
Beta	0.57
12-month price range	0.35-0.84

*Valuation score - Composite measure of historical return & valuation

**Fundamental score - Composite measure of balance sheet strength & profitability

Note: A score of 3.0 is the best to have and 0.0 is the worst to have